

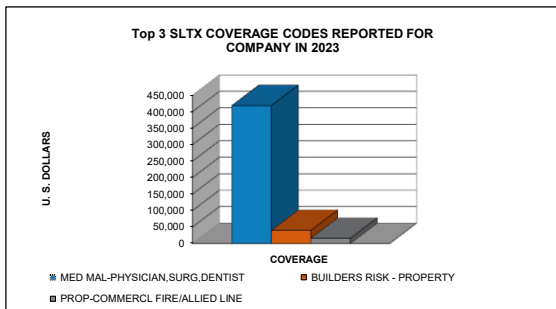
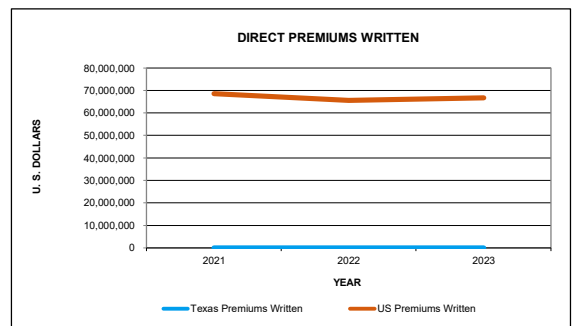
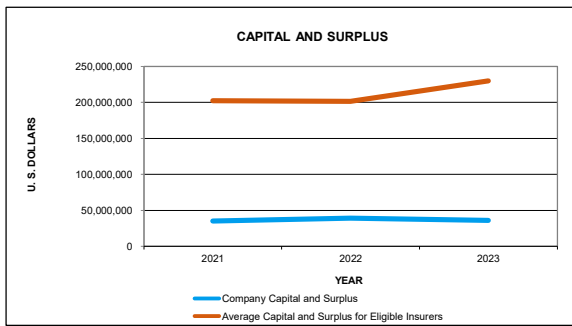
<b>National Security Fire and Casualty Co</b>				Issue Date: 10/1/2024	
Insurer #:	80101106	NAIC #:	12114	AMB #:	000687

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>B</b>	Insurance Group
Incorporation Date	Alabama		National Security Group
Commenced Business	Main Administrative Office		Parent Company
	661 East Davis Street, Elba, AL, US 36323	Jul-24	VR Insurance Holdings, Inc
			Parent Domicile
			Delaware

	6/30/2024	2023	2022	2021
Capital & Surplus	35,003,000	35,866,000	39,416,000	35,405,000
Underwriting Gain (Loss)	(1,567,000)	(8,545,000)	3,884,000	(1,414,000)
Net Income After Tax	(775,000)	(3,914,000)	3,802,000	(971,000)
Cash Flow from Operations		(5,862,000)	2,678,000	6,566,000
Gross Premium		66,683,000	65,689,000	68,557,000
Net Premium	30,216,000	55,436,000	55,509,000	58,060,000
Direct Premium Total	36,575,000	66,682,000	65,690,000	68,555,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		484,431	1,402,080	
Rank among all Texas S/L Insurers		237	198	
Combined Ratio		116%	93%	103%
IRIS Ratios Outside Usual Range		2	1	2

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>186.00%</b>	<b>155.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>0.00%</b>	<b>101.00%</b>	<b>1.90%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>-9.00%</b>	<b>-9.00%</b>	<b>74.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>-2.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>-1.00%</b>		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -
	\$ -